## NORTHEAST CARPENTERS PENSION PLAN 2016 RESTATED PENSION PLAN — PLAN AMENDMENT NO. 7

In accordance with Section 8.01 of the Northeast Carpenters Pension Fund plan document as amended and restated effective January 1, 2016 ("Plan"), the Trustees hereby amend the Plan effective January 1, 2019, unless otherwise provided, as follows:

- 1. Section 3.02(b)(1) of the Plan is amended in its entirety to read as follows:
  - (1) Through the end of the 2018 Plan Year, Employer contributions will be based on the first \$5.67 per hour required to be made to the Fund on behalf of journeymen whose participation in this Plan as of January 1, 2016 was as a result of their participation in the former Albany/Adirondack Fund or journeymen who first began participation in this Plan after December 31, 2015 while a member of Local Union 291. From January 1, 2019 through December 31, 2023, Employer contributions for these Participants will be based on the hourly contributions in excess of the first \$3.60 per hour required to be made to the Fund on behalf of these Participants. Employer contributions for apprentices whose participation in this Plan as of January 1, 2016 was as a result of their participation in the former Albany/Adirondack Fund, or apprentices who first began participation in this Plan after December 31, 2015 while a member of Local Union 291, will be proportionally affected based on their hourly contribution rate compared to the journeyman hourly contribution rate in the former Albany/Adirondack Fund's jurisdiction or in Local Union 291 for those who first began participating in this Plan subsequent to December 31, 2015.

IN WITNESS WHEREOF, the following Trustees of the Fund certify that this Amendment was duly adopted by the Trustees at a meeting held on the \_\_4th\_\_ day of September 2019.

| EMPLOYER TRUSTEE         | UNION TRUSTEE            |
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| Aprha holls              | wines                    |
| Name: John DeLollis      | Name: William Sproule    |
| Dated: September 4, 2019 | Dated: September 4, 2019 |

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