



North Atlantic States Carpenters
Health Benefits Fund

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SUMMARY MATERIAL MODIFICATIONS

Dear Pensioner:

On behalf of the North Atlantic States Carpenters Health Benefits Fund, you are receiving this notice to inform you of important **UPDATED** changes to the Health Replacement Account (“HRA”) based Health Plan for Non-Medicare retirees of Locals 276, 277, 291 and 1163.

CHANGES TO CURRENT NON-MEDICARE RETIREES’ PREMIUM AND COVERAGE

Effective April 1, 2024

Current Non-Medicare Retirees will be enrolled in Plan I

In December 2023, participants were provided with a Summary Material Modification (SMM) which communicated that Non-Medicare retiree HRA participants who retired prior to April 1, 2024, would be offered Plan III health coverage with a monthly premium of \$1,520.44.

After further review and consideration, the Board of Trustees has modified its previous decision. This change applies to retirees and dependents who:

1. Are not eligible for Medicare;
2. Were enrolled in health coverage with the Fund as of March 31, 2024;
3. Elect Plan III coverage for the eligibility period beginning April 1, 2024; and
4. Retired prior to April 1, 2024.

Retirees and dependents who meet these requirements and previously elected Plan III will automatically be enrolled in Plan I coverage. Retirees and dependents who previously declined Plan III coverage can still elect Plan I Retiree Coverage for April 1, until May 31, 2024. The monthly premium will be \$1,071.00 through March 31, 2025, then reevaluated annually. Retirees and dependents who meet these requirements will be able to remain on Plan I coverage until the age of 65, or thirty-six months after their HRA is exhausted, whichever occurs first. The monthly premium will be deducted from their pension where possible.

Plan I health coverage for retirees includes medical, dental, prescription, vision, hearing and KGA coverage provided by the North Atlantic States Carpenters Health Benefits Fund. It will not include Paid Family Medical Leave, Widow(er) Extension of Coverage, Disability Extensions, Life Insurance, AD&D and Accident & Sickness Disability benefits.

This is a Summary of Material Modifications (SMM) regarding the above-named plan (“Plan”).

This Summary of Material Modifications supplements the Summary Plan Description (“SPD”) previously provided to you. Changes communicated in this SMM replace previous communications that outlined same or similar benefits. You should retain this document with your copy of the SPD.

Please contact your local Fund Office if you have any questions regarding this SMM.

Sincerely,
Board of Trustees