



North Atlantic States Carpenters
Pension Fund

Massachusetts Office
350 Fordham Road
Wilmington, MA 01887
www.carpentersfund.org
Phone: 800-344-1515
Fax: 978-752-1121

Connecticut Office
10 Broadway
Hamden, CT 06518
www.ctcarpentersfunds.org
Phone: 800-922-6026
Fax: 203-230-2457

December 2023

Dear Participant and Pensioner:

The Board has approved to waive the suspension of benefits rule under Section 6.09(f) of the Pension Plan with certain provisions. The waiver of suspension is effective January 1, 2024 through December 31, 2024.

The geographic area covered by this waiver is for Millwright work performed under the jurisdiction of Local Union 1121. Pensioners can continue collecting their monthly pension while working. **The maximum number of hours worked by a pensioner under this critical shortage may not exceed 600 hours for the 2024 calendar year.** The Suspension of Benefits plan rules will apply commencing the month following the completion of the 600 hours maximum. Pensioners receiving a pension due to disability are ineligible for this waiver unless they have attained Normal Retirement Age (62).

In order for a millwright to be eligible for the waiver of suspension, you must contact Local Union 1121 for approval as "critical shortage" work. Local Union 1121 will notify the Pension Fund Office of all approved pensioners. Failure to receive Local Union 1121 approval prior to commencement of such work will result in disqualification for this waiver and benefits will be suspended.

If a pensioner continues working beyond the hours limit or termination date of December 31, 2024, they will be subject to all the suspension of benefit rules outlined in the Pension Plan.

This notice is intended to serve as a Summary of Material Modifications regarding the North Atlantic States Carpenters Pension Plan ("Plan"). This Summary of Material Modifications supplements the Summary Plan Description ("SPD") previously provided to you. You should retain this document with your copy of the SPD.

Please contact this office if you have any questions concerning this matter or any other matter at 1.800.344.1515 or 1.800.922.6026.

Sincerely,

Pension Department
North Atlantic States Carpenters Pension Fund