



New England Carpenters
Benefit Funds
Pension Fund

Massachusetts Office
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Rhode Island Office
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Connecticut Office
10 Broadway
Hamden, CT 06518
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October 2019

Dear Participant:

The Board of Trustees is pleased to announce a benefit improvement for the Millwrights working in Northern New England under the Eastern Millwrights Regional Council Local 1121 agreement.

Recently, the Local Union 1121 Millwrights from Northern New England voted to increase the pension contribution rate for work in Northern New England by \$.35 per hour effective January 6, 2020. In response to that increase, the Board of Trustees of the Pension Fund voted to increase the accrual rate from \$80.00 to \$90.00 for pension credits earned after December 31, 2019.

It is our pleasure to have you receive this extra measure of security and a better standard of living in the years following your retirement.

If you have any questions concerning this matter or any other matter, please contact the Fund Office at 1-800-344-1515.

Sincerely,

Board of Trustees