350 Fordham Road Wilmington, MA 01887 www.carpentersfund.org Phone 978-694-1000 Toll-free 1-800-344-1515 Fax 978-657-8619

August 2015

Dear Participants and Pensioners:

The Board of Trustees has adopted a pilot program to allow pensioners under Normal Retirement Age (age 62) the ability to work as a Safety Officer, Estimator or Project Manager for a contributing employer while still collecting their pension.

The pilot program is effective September 1, 2015 and will terminate on August 31, 2018 at which time it will be reviewed by the Board of Trustees. This pilot program will allow the Fund the opportunity to gather data to assess the cost and make a decision as to whether after August 31, 2018 this type of employment will be acceptable while receiving pension benefits.

If you are receiving your pension or are planning to retire in the near future, in order to be eligible for the program, you must inform this office, in writing, if you accept a position with a contributing employer as a Safety Officer, Estimator or Project Manager. Failure to notify the Fund Office prior to commencement of such work will disqualify you from participating in the program.

Please contact this office if you have any questions concerning this matter or any other matter at 1.800.344.1515.

Sincerely,

**BOARD OF TRUSTEES**